

EMERGING EVIDENCE OF THE LIFECYCLE DEFICIT OF GHANA

BY

Sr. Eugenia Amporfu (PhD)

Daniel Sakyi (PhD)

Prince Boakye Frimpong

DATA

- **MICRO LEVEL DATA**

- ❖ **Income**

- Earnings from employment (EY)
- Self-employment income (SY)

- ✓ **Labour Income = EY + SY**

- ❖ **Consumption**

- Private Health consumption (HC)
- Private Education consumption (EC)
- Private consumption, others (OC)

- ✓ **Private consumption = HC + EC + OC**

- *Source: Ghana Living Standards Survey (2005)*

Preliminary Estimates of Ghana's NTA

DATA (CONT'D)

MACRO LEVEL DATA

❖ Consumption

- Public Consumption, Education (*Government expenditure and enrolment*) (**PEC**)
- Public Consumption, Health (*Government Expenditure and Health Utilization Status*) (**PHC**)
- Public Consumption, Other (*Total Government expenditure divided by Population*) (**POC**)

✓ **Public Consumption = PEC + PHC + POC**

□ **Consumption = Public Cons + Private Cons**

➤ *Source: Ghana Government Financial Statistics*

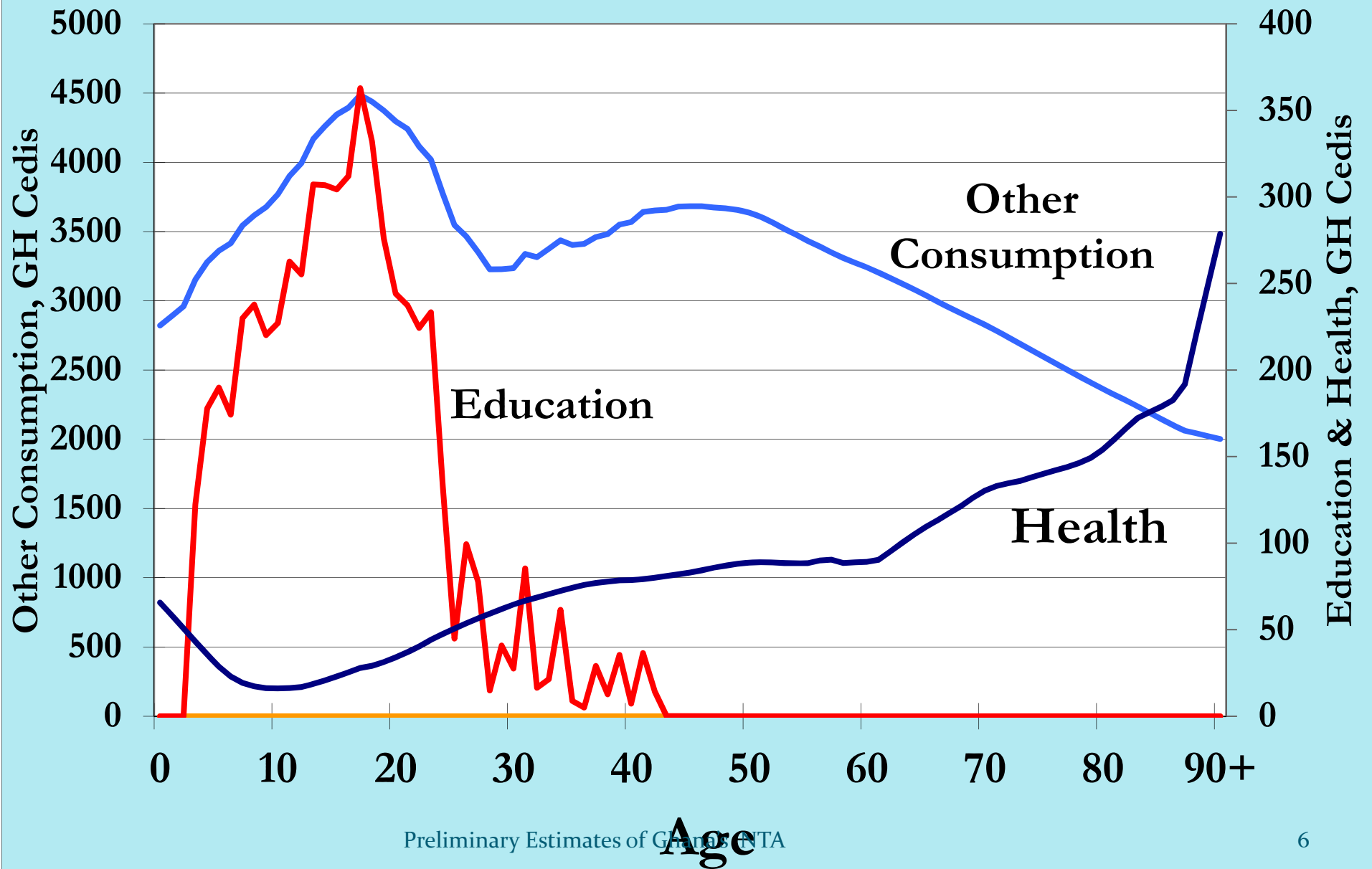
DATA (CONT'D)

- Population by Age
- **Lifecycle Deficit =
Consumption – Labour Income**

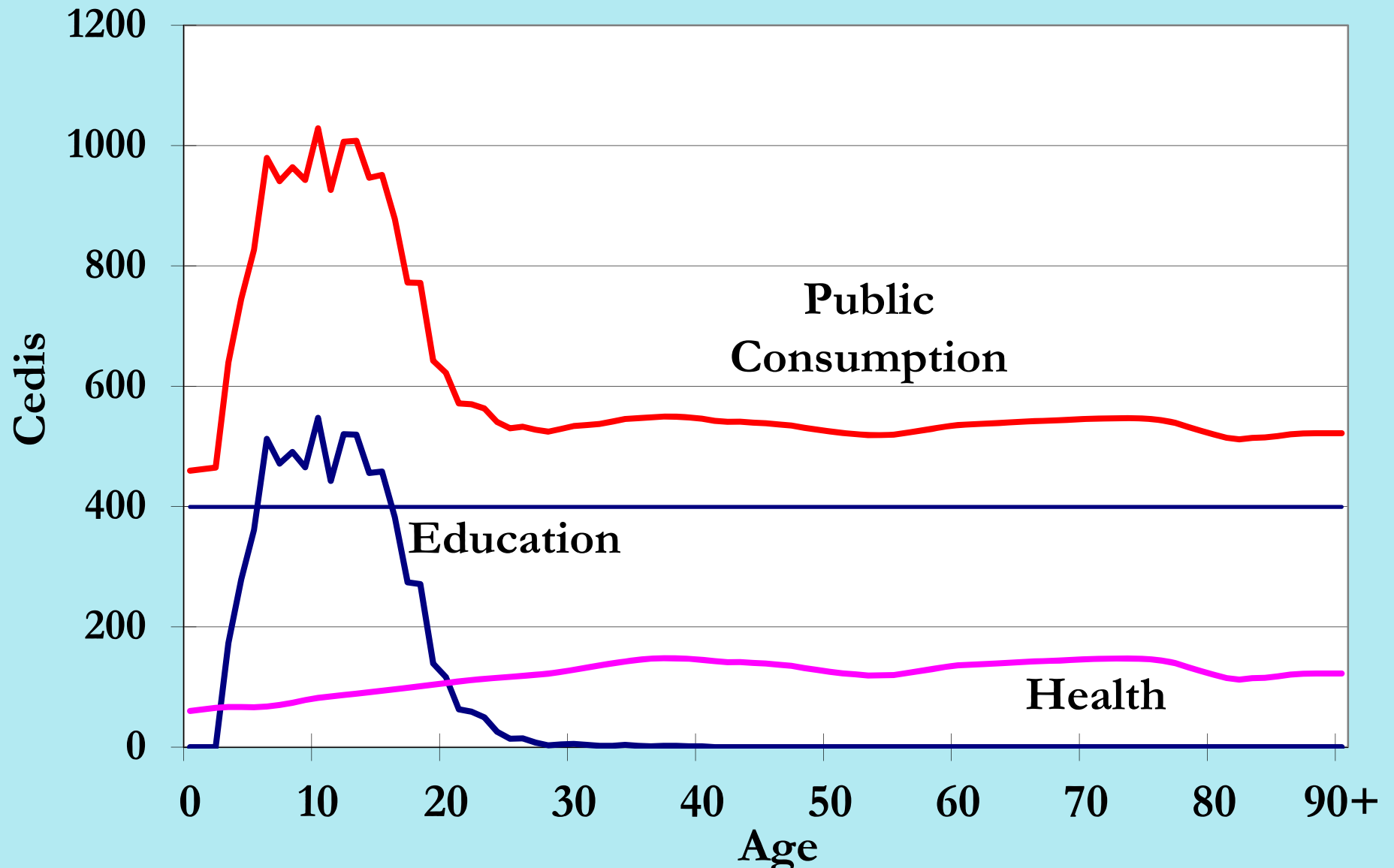
PRELIMINARY RESULTS

- **PER CAPITA AGE PROFILES AND LIFECYCLE DEFICITS**

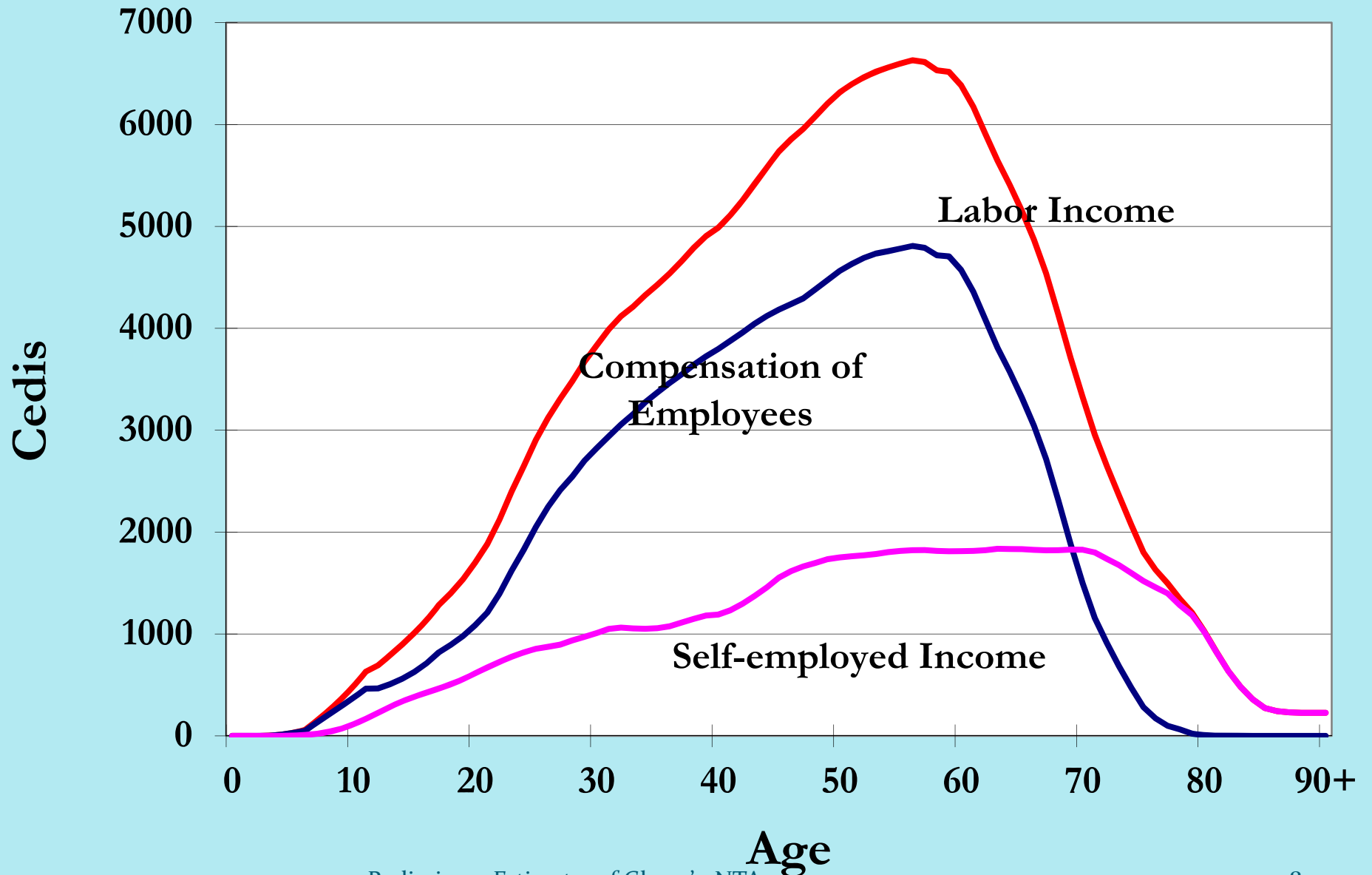
Per Capita Private Consumption, Ghana, 2005



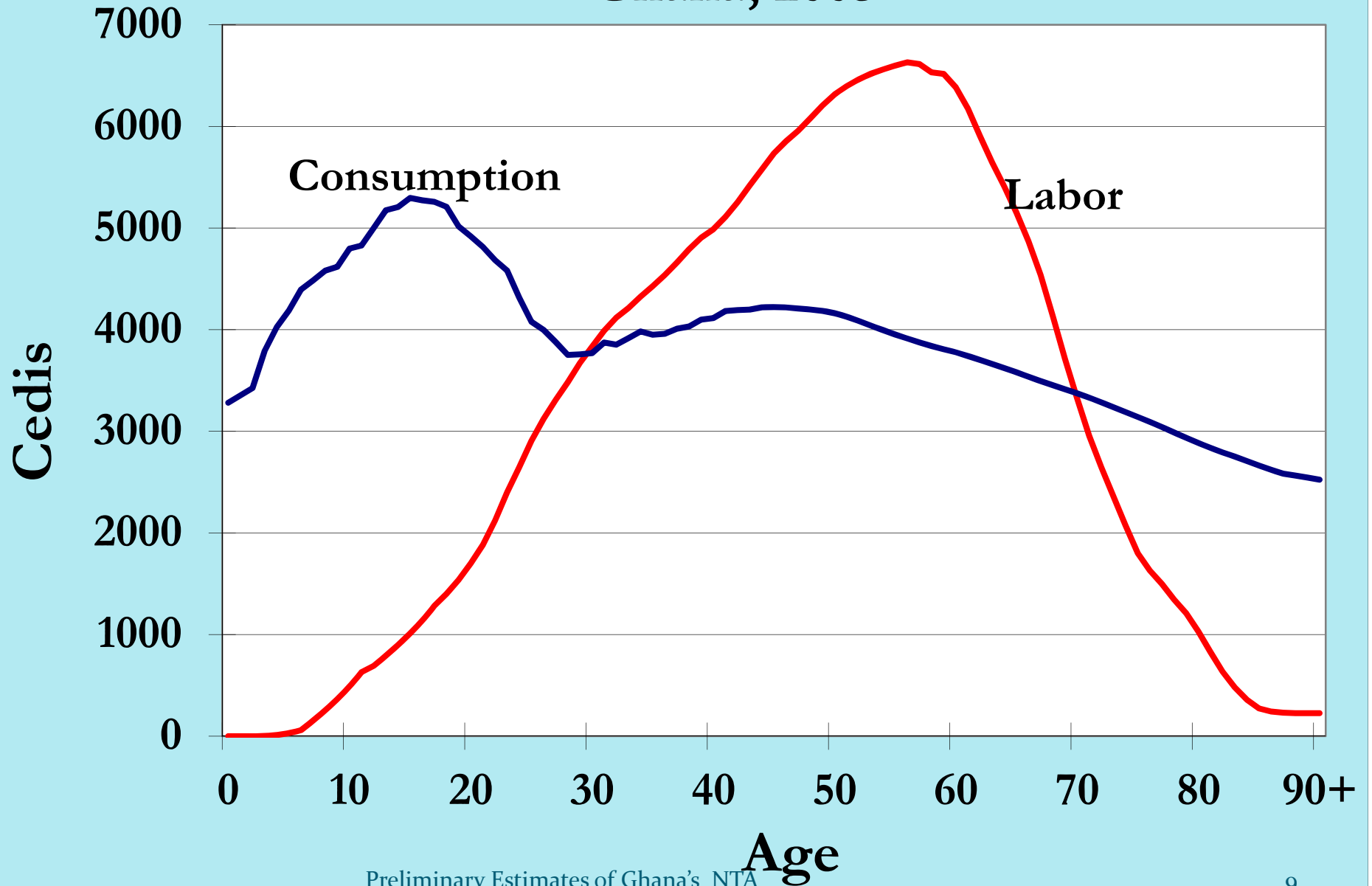
Per Capita Public Consumption, Ghana, 2005



Per Capita Labor Income, Ghana, 2005



Per Capita Consumption and Labor Income, Ghana, 2005



Per Capita Lifecycle Deficit, Ghana, 2005

